

**BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI**

**Date : 19.11.2025**

**Appeal No. 506 of 2025**  
**[Along with Misc. Application No. 1167 of 2025]**

Aahuti Rasik Mistry ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Ms. Ambrin Khan, Advocate for the Appellant.

Mr. Mihir Mody with Mr. Karthik K.P., Mr. Aavish Shetty and Mr. Vijay Chockalingam, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

**ORDER:**

For the reasons stated therein, the application for condonation of delay is allowed. Delay of 88 days is condoned. Misc. Application No. 1167 of 2025 is disposed of.

2. Respondent is granted six weeks time to file a reply and three weeks thereafter to the appellant to file rejoinder.

3. Learned Advocate for the appellant does not press for interim relief at this stage with liberty to mention if need arises.

4. Connect with Appeal No. 360 of 2025. List on 28.01.2026.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

19.11.2025  
msb